

26 September 2025

### **Columbus Retirement Fund: Important Update – Correction to Seeding of Savings Pot Benefits**

We would like to inform you of an important development regarding your retirement savings.

FSCA Communication 21 of 2024 (RF) clarifies how a Section 14 transfer should have been handled during the transition to the Two-Pot system, including how seeding had to be done in the event where the Section 14 transfer was not finalised on date of implementation of the Two-Component system, 1 September 2024.

The Section 14 transfer of your retirement value from the Columbus Retirement Fund (Pension Fund) to the Columbus Retirement Fund was completed after 1 September 2024 and in line with the FSCA communication mentioned above, your seeding was now corrected in the Columbus Retirement Fund.

The correction of the seeding has no impact on your overall fund value and your total retirement value across all pots remains unchanged. The only difference is that a correction was made between the pots, and your savings pot value might now be higher than previously reflected.

No impact on your overall fund value – your total retirement savings remain unchanged.

This correction ensures that your benefits are fully aligned with the Two-Pot system rules as prescribed by the FSCA.

#### **Access to your savings pot**

- + If you have already made a savings withdrawal during this tax year (1 March 2025 – 29 February 2026), you may only make your next withdrawal from 1 March 2026 onwards.
- + If you have not made a withdrawal this tax year, you may access your savings pot now (subject to the Fund's withdrawal processes).

**While you may have access to your savings pot, withdrawing from it is not recommended, as it reduces your retirement savings for the future. Withdrawals should ideally only be made in cases of genuine financial need.**

The Board of Trustees and the Fund's administrator have ensured that all records are now fully corrected and compliant with the FSCA's seeding requirements.

Registration number: 12/8/33171



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We thank you for your understanding and assure you that your retirement benefits remain safe and protected.

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**PD THERON  
PRINCIPAL OFFICER  
ON BEHALF OF THE BOARD OF TRUSTEES  
COLUMBUS RETIREMENT FUND**

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